



hartford
firefighters'
federal
credit union

**776 Maple Avenue
Hartford CT 06114
Phone: (860) 246-5236
Web site: www.myhffcu.org**

What You Need to Know About Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have *standard overdraft practices* that come with your account.
2. We also offer *overdraft protection plans* such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payment

Unless you authorize us, we will not pay overdrafts for the following types of transactions:

- ATM Transactions
- Everyday debit cards transactions

What fees will I be charged if Hartford Firefighters FCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$32.00 each time we pay an ATM or everyday card overdraft. The fee will be \$32.00 for all other overdraft transactions.
- There is no limit on the total fees we can charge you for overdrawing your account.

Question: What if I want Hartford Firefighters FCU to authorize and pay overdrafts on ATM and everyday debit card transactions?

Answer: If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete this form, sign it and:

- return it by mail to:
*Hartford Firefighters Federal Credit Union
Member Services Dept
776 Maple Ave, Hartford, CT 06114*
- drop it off in-person at our branch location; or
- fax it to (860) 247-5357, Att: Member Services

Please call us at (860) 246-5236 if you have any questions.

Please make a selection below.

Please be mindful that if we do pay any ATM and every day Debit Card charges, you will be *required* to bring your share draft checking account *positive within 30 days*, for a period of *24 hours*. If your share draft checking account *remains negative* after this time, *it will be closed on the 46th day after you first became negative*.

I want Hartford Firefighters FCU to authorize and pay overdrafts on my ATM and every day debit transaction

REVOCATION: I wish to "opt out" and DO NOT WANT Hartford Firefighters Federal Credit Union to pay overdrafts on my ATM and Debit Card transactions. I understand that if I "opt out" I may still incur a \$39 not sufficient funds ("NSF") fee

OPT IN FORM

rev 06/2019

Member's Name _____

Date _____

Account Number _____

Phone Number _____

Signature _____

Please contact Hartford Firefighters FCU at (860) 246-5236 or visit our branch as we would be happy to answer any questions you may have.

Please be aware that unless you have given us your written authorization to "OPT IN", we will not be able to cover your ATM and everyday debit card transactions.



ATM / Debit Card Courtesy Pay Election Form

Explanation of Tiers

When you opt-in for **Courtesy Pay**, you are assigned to a tier. This is risk-based, and there are factors built in to the tier that you are assigned to. This tier may change over time as our matrix may change.

Some of the factors that are considered are:

- Your most recent *FICO* credit score
- How long you have been a member of *Hartford Firefighters Federal Credit Union*
- How well you have handled your share draft checking (i.e., no excessive overdrafts and your balance has not remained negative for more than 30 days)
- Lending experience and payment history with Hartford Firefighters Federal Credit Union

In most cases, when you initially join Hartford Firefighters Federal Credit Union, you must wait 30 days before you are eligible

for **Courtesy Pay** (for paying drafts as well as for approvals on your ATM / Debit card).

The majority of new members will be assigned an initial courtesy pay overdraft limit of \$500.

Based on the factors identified above, your courtesy pay overdraft limit will be \$500 for well-qualified members.

If you would like specific information in regards to the courtesy pay tier that you are assigned to, please feel free to contact us at (860) 246-5236

Thank you for your membership with Hartford Firefighters Federal Credit Union!